

Keystone XL Pipeline: Fueling the American Economy

The construction of the Keystone XL Pipeline will provide significant economic benefits to American workers and American consumers across the United States.

The Keystone XL Pipeline is a “shovel-ready” project that would directly create over **20,000 high-wage manufacturing and construction jobs** in the United States, particularly in the corridor states of Montana, South Dakota, Nebraska, Kansas, Oklahoma and Texas.

From personal income taxes to property taxes, this \$7 billion project is expected to contribute over **\$20 billion to the U.S. economy**. Of this, **\$5.2 billion** will go directly to the corridor states in **property taxes**.

It's not just construction workers in the Midwest who will benefit; millions of American consumers and businesses depend on the abundant, secure supplies of energy that the Keystone XL Project will supply. From manufacturers to farmers and small businesses, **American jobs rely on stable sources of energy** to transport their goods and services, power their facilities, and manufacture their products.

The Keystone XL Pipeline will **deliver 700,000 barrels** of American and Canadian crude oil to refineries along the Gulf Coast each and every day. Notwithstanding efforts to conserve energy and increase fuel efficiency standards, Americans will continue to **consume over 19 million barrels of oil** a day for the foreseeable future.

Fortunately, the Keystone XL Pipeline provides the safest, most reliable, economical and environmentally friendly way to transport oil. In fact, only 2.5 cents of the cost of a gallon of gas can be attributed to pipeline transport. Conversely, importing oil from overseas—particularly the Middle East—requires long transport via tankers, weakening our energy and economic security.

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Keystone XL Pipeline: Bolstering American Energy Security



Access to reliable, affordable supplies of energy remains one of the most essential components of a growing economy. Last year, Americans consumed **19.1 million barrels of oil a day**—nearly half of that oil (9.4 million barrels a day) had to be imported at a **cost of over \$270 billion**.

While much of the oil we import comes from Canada and other Western Hemisphere neighbors, the United States continues to import nearly **one-fifth of our oil from the Persian Gulf**. As witnessed throughout 2011, instability in key oil-producing countries causes great volatility in oil markets, increasing the price that consumers pay at the pump and undermining U.S. energy security.

However, the Keystone XL Pipeline will provide significant benefits for America's energy security. The pipeline will transport around **700,000 barrels of Canadian and American** (North & South Dakota and Montana) crude oil to refineries in the Gulf Coast region every day.

With this infrastructure in place, this supply of oil from Canada and American will help displace the amount of oil we currently import from Venezuela and the Middle East. In fact, an independent, economic study concluded that the Keystone XL Pipeline can **reduce America's dependence** on oil from Venezuela and the Middle East by **up to 40 percent**.

The Keystone XL Pipeline is a “shovel-ready” project that will provide clear and immediate benefits for our nation's energy and economic security.

Proposed Route of the Keystone XL Pipeline



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Keystone XL Pipeline: Safety & Environmental Protection

The Department of State has executed an impressively comprehensive environmental review over the past few years, during which extensive public comment has been permitted. The Department's Final Environmental Impact Statement rightfully concludes that **no significant environment concern exists** that should preclude the permitting of the Keystone XL Pipeline.

To ensure the project's environmental safety, the pipeline's operator, TransCanada, has agreed to construct the pipeline with an **additional 57 safety requirements**, which will make Keystone XL the safest pipeline ever constructed in the United States. Of note, the pipeline will now use a thicker, stronger steel and operate at a lower pressure to maximize environmental protection.

The pipeline industry and pipeline regulators maintain high standards for safety and invest significant resources to ensure operations proceed properly. From 2004-2009, large liquid pipeline operators spent **\$2.7 billion on pipeline integrity** management activities.

It is also important to note that pipeline transport remains the safest, most environmentally friendly methods to transport oil. In the United States, **over 170,000 miles of liquid pipelines** help carry nearly three-quarters of the oil and other petroleum products Americans consume. On average, interstate

pipelines deliver over 11.3 billion barrels of petroleum each year in the United States and maintain, by far, the lowest spill rate per volume than any other transport method.

Keystone XL, which will be 1,661 miles when completed, will **carry approximately 700,000 barrels of crude oil** from Canada, North and South Dakota, and Montana to refineries in the Gulf Coast region. While 1,661 miles may seem like a long distance, the efficiency of this pipeline, both in terms of expense and environmental protection, is enormous.

To deliver oil to market, pipelines, barges, trucks and rail are all viable transport options in the United States. However, shipping oil over long distances via trucks or barges requires more energy, more emissions, and more costs than pipeline transport. To illustrate, for every 150,000 barrels of oil transported per day via pipeline, it would require 750 tanker truck loads per day or a load delivered every two-minutes around the clock. **For the 700,000 barrels a day projected for the Keystone XL Pipeline, it would take 3,500 tanker loads a day.** That's a lot of extra trucks on the road.

Pipelines do not produce any negligible air pollution nor do they confer a high risk for incident. Essentially, pipelines are the environmentally friendly choice when it comes to oil transport.

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