




ConocoPhillips

Consumer Energy Alliance

Red Cavaney

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Overview

- Industry Taxes
- Climate Change Legislation
- Resource Issues



Priority Concerns Among Tax Proposals

- International Tax Reform
- Repeal IDC Deduction
- Repeal LIFO Method of Inventory
Accounting
- Repeal Oil & Gas Manufacturing Deduction
- Reinstate Superfund Tax



Resource Issues

- House Energy Legislation
- Senate Energy Legislation
- Hydraulic Fracturing
- OCS 5-year Plan (2010 -2015)
- Alaska



Climate Change Priorities

- Oppose ACESA Look-alike
- Fair & Equitable Treatment of Transportation Consumer/Sector
- Natural Gas Market Growth Not Disadvantaged
- Environmental Performance & Economic Sustainability Balance
- Framework Recognizes US Energy Security Needs
- Level Playing Field for Technology Deployment