



CONSUMER ENERGY ALLIANCE
THE VOICE OF THE ENERGY CONSUMER

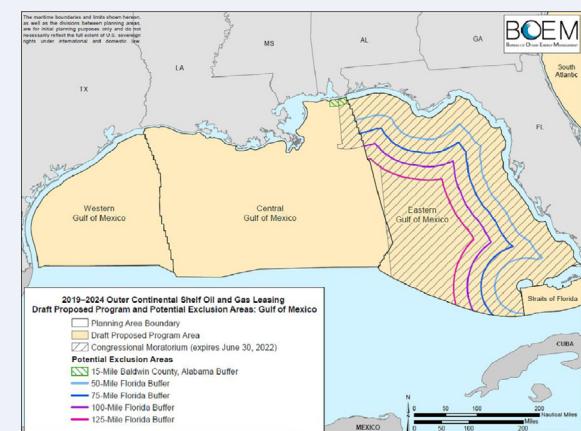
Gulf of Mexico Energy: What's at Stake for Mississippi?

The Gulf of Mexico (GOM) provides families and businesses across Mississippi, the Gulf Coast region, and the nation with reliable American energy so families and businesses can more affordably power and fuel their homes, electronics, and cars, while also supporting communities across the state through jobs and revenue generation. Affordable energy is especially vital to Mississippi, which is fourth in the nation for average monthly consumption of residential electricity.¹

In addition to providing abundant energy, in Mississippi alone during Fiscal Year 2014, Gulf of Mexico energy activity supported 13,000 jobs in the state and \$1 billion in Gross Domestic Product (GDP).² By ensuring and expanding economic opportunities that result from energy development, Mississippi can help provide jobs and critical services for people across the state, including the roughly 21 percent of Mississippians living in poverty.³

Moving forward in accordance with the new administration's America-First Offshore Energy Strategy,⁴ the U.S. Department of the Interior (DOI) in July 2017 formally launched a public process to develop a new 2019-2024 National Outer Continental Shelf Oil and Gas Leasing Program.⁵ Through this new process, all offshore areas, including in the Gulf of Mexico, will be evaluated for potential inclusion in the new leasing program.

Then, in January 2018, the DOI issued its 2019-2024 Draft Proposed Program, which includes opportunities for expanded access to American energy in regions including the Gulf of Mexico. During this new public review phase, areas including the Gulf will be further evaluated for potential future leasing activity.



Mississippi is a clear example of how we can have both responsible energy development AND environmental protection.

1. https://www.eia.gov/electricity/sales_revenue_price/pdf/table5_a.pdf
2. <https://www.boem.gov/2017-2022-Proposed-Program-Decision/>
3. <https://www.census.gov/quickfacts/fact/table/MS/PST045216>
4. <https://www.whitehouse.gov/the-press-office/2017/04/28/presidential-executive-order-implementing-america-first-offshore-energy>
5. <https://www.boem.gov/National-OCS-Oil-and-Gas-Leasing-Program-for-2019-2024/>



Gulf of Mexico Energy:

What's at Stake for Mississippi?

Continued and expanded energy development in the Gulf of Mexico represents a vital opportunity to boost job creation, grow our economy, and preserve our way of life for families, seniors, and households across the state and for future generations of Mississippians.

Based on today's prices, Gulf of Mexico oil and natural gas resources are valued at over \$3.86 trillion, the production of which could generate up to \$723.7 billion in royalty revenue for federal, state, and local governments.⁶

One study has found that for Mississippi alone, expanded Gulf development could create up to:

- Nearly 12,000 jobs
- Almost \$900 million in annual GDP
- \$1.6+ billion in new state revenue⁷

As a new program is developed, lease sales under the existing leasing plan will continue. In October 2017, the DOI announced its intention to conduct the largest offshore lease sale in U.S. history, proposing

to offer nearly 77 million acres at an upcoming March 2018 lease sale.⁷ Mississippi **Governor Phil Bryant** said that the sale "will strengthen our state's status as a leader in oil and gas exploration and create good jobs for hardworking Mississippians."⁸ **U.S. Senator Roger Wicker** added that offshore energy development "benefits working families, consumers, and our national security," and called the announcement "a win for Mississippi and the entire country."

Pursuant to federal law, offshore energy development is providing Mississippi with a new source of funding for activities ranging from infrastructure improvements to environmental restoration, and beyond. With robust energy, fishing, and tourism activity, Mississippi is a clear example of how we can have both responsible energy development AND environmental protection.

For additional information on Consumer Energy Alliance and how you can get involved, please visit www.ConsumerEnergyAlliance.org.



6. <https://www.boem.gov/2016a-National-Assessment-Fact-Sheet/>, <http://markets.businessinsider.com/commodities/oil-price> (Jan. 15, 2018), and <http://markets.businessinsider.com/commodities/natural-gas-price> (Jan. 15, 2018)
7. <http://www.noia.org/wp-content/uploads/2014/11/The-Economic-Benefits-of-Increasing-US-Access-to-Offshore-Oil-Natural-Gas-Resources-in-the-Eastern-GoM.pdf>
8. <https://www.doi.gov/pressreleases/secretary-zinke-announces-largest-oil-gas-lease-sale-us-history>